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is the numbers I came up with and it is the numbers I told the corporations I thought would be kind of fair to them, that they could live with and I think they might be ready to eventually. But I don't think the votes are here to do it today. I would say that I could see why InterNorth and I know InterNorth supported the other numbers. InterNorth could support the other numbers because if you are big enough in this operation, if you are a big enough corporation, you got a jim-dandy situation that just the average corporation in Nebraska doesn't have and that is the buying and the selling of the tax credits but you've got to be of sufficient size in assets and so on and so forth before that pays off like a slot machine and once you are in that category then it is awful easy to get real moral about how high the taxes for everybody else should be and that is about where you are. But at this point I am not going to offer the amendment. I am going to alert you that depending upon what the lay of the land is I may offer it on Select File and I think if you will check on it I think you will find it is more fair to the corporations and more even with where we are going to be on income tax but I know Senator Carsten wants to go at this time with the way he has got the bill. I will withdraw the amendment and suggest that you ought to check this one out.

SENATOR CLARK: The amendment is withdrawn. Another amendment.

CLERK: I have nothing further on the bill, Mr. President.

SENATOR CLARK: Senator Carsten.

SENATOR CARSTEN: Mr. President and members of the Legislature, I move LB 760 as amended be advanced to E & R initial. Thank you, Senator DeCamp.

SENATOR CLARK: Is there any discussion on the movement of the bill? If not, all those in favor vote aye, opposed vote nay.

CLERK: Senator Clark voting yes.

SENATOR CLARK: Have you all voted? Record the vote.

CLERK: 26 ayes, 2 nays, Mr. President, on the motion to advance the bill.

SENATOR CLARK: The bill is advanced. LB 753. Read something in, go ahead.

CLERK: Mr. President, very quickly, a new resolution, LR 269 offered by Senator Burrows. (Read LR 269. See page 1407 of

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LR 268, 269

whoever sits in the chair, across the board, without discrimination to every member of the Legislature. If you have any questions about the resolution ask me and I'll answer them.

SENATOR CLARK: The question before the House is the adoption of the Chambers resolution. All those in favor vote aye, opposed vote nay.

CLERK: Senator Clark voting yes.

SENATOR CLARK: Have you all voted on the Chambers motion, on the resolution? Once more, have you all voted on adoption of the resolution. Senator Dworak.

SENATOR DWORAK: Mr. President, I would like to request a Call of the House and a roll call vote please.

SENATOR CLARK: He has the. . . record the vote.

CLERK: 25 ayes, 0 nays, Mr. President, on the adoption of the resolution.

SENATOR CLARK: The resolution is adopted. LB 269 (sic).

CLERK: Mr. President, 269 offered by Senator Burrows is found on page 1407 of the Journal.

SENATOR CLARK: Senator Burrows.

SENATOR BURROWS: Mr. Chairman and members of the Legislature, this resolution deals with the interest rates and it is very similar to the resolution we passed the last two years in making recommendations that the federal government, the President, the Congress and the Federal Reserve Board make every move in bringing down the interest rates which is probably one of the most important moves that could be made by the federal government today. We have a home building industry that has been practically shut down for a year and a half, we have agriculture with hundreds of farmers going out of business and one of the fastest rates of bankruptcy in small business across the nation and the resulting unemployment that is climbing, I think it is time the federal government react to the situation and either force the Federal Reserve to move to lower the federal rediscount rates or redo the federal system. Now we are recommending that they take appropriate action to reduce interest rates nationally in the resolution. I think it is imperative that the Legislature speak out and let it be known that Nebraska is not satisfied with the national monetary policy. I introduced this resolution when President Carter was still in office, after he had appointed Mr. Volker to Chairman of the Federal Reserve Board, I feel

like I am consistent on it. I think this Legislature should be consistent and pass this resolution and let it be known we are dissatisfied in Nebraska with the tight money, high interest rates, and the policies that are going on yet today. I urge your support of this resolution.

SENATOR CLARK: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature, I would just like to comment briefly on Senator Burrows resolution and I'm handing out a copy of a letter which a friend of mine mailed to the Omaha World Herald some time ago and there is a note on one side of it to me and there is a copy of the letter. This man is a banker and is a farmer in Butler County, his name is Mr. Clausterman, and he has some ideas on interest rates which as he said appeared to be radical. But, the facts are as he says to me also these are radical times and he has some very definite ideas. They normally come from someone such as myself or maybe Senator Burrows but I think that this reflects the concern that a very substantial businessman and banker has about the cost of money, whether you agree with the man or not is your own privilege, but I think it re-emphasizes what Senator Burrows is trying to do with his resolution, that is to call attention to the fact that the extremely high interest rates have destroyed the automobile business and virtually brought the housing industry to a halt and is on the way to destroying many other aspects of agriculture and business. I'm not sure that we can do anything about it at this time, but there are people somewhere who can do things and I think they should be done. I would like to have you read Mr. Clausterman's letter and read it carefully because I think it reflects the concern of one of the most responsible bankers and businessmen and farmers that I know in my area, if not in the entire state or nation. Thank you very much.

SENATOR CLARK: Senator Burrows, do you wish to close?

SENATOR BURROWS: No close, thank you.

SENATOR CLARK: The question before the House is the adoption of the Burrows resolution. All those in favor vote aye, opposed vote nay. Have you all voted? Record the vote.

CLERK: 26 ayes, 0 nays, Mr. President.

SENATOR CLARK: The resolution is adopted. The next resolution is 270.

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LR 269

LR 270

CERLK: Mr. President, right before that if I may, Senator Landis asks unanimous consent to add his name as co-introducer to 269.

SENATOR CLARK: No objection? So ordered.

CLERK: Mr. President, Legislative Resolution 270, on page 1424 of the Journal, it is offered by Senator Newell.

SENATOR CLARK: Senator Newell.

SENATOR NEWELL: Mr. President, members of the body, LR 270 is a resolution that was brought to my attention from some friends of mine who was reading the Federal Register and found that a number of forest areas in Nebraska, which there are not very many forest areas, were being opened up by the Secretary of Agriculture for some exploration and mining. Now basically the resolution is self-explanatory, it talks about public land owner...1653 which established the sandhills, the former Secretary of Interior Fred Seaton established that. Basically the McKelvie Forest is part of this overall large package of lands that were being opened up. I singled out the McKelvie Forest because I felt that it was not only a manmade forest but that the fact that the Department of Interior indicated that they did not expect to find any minerals in that area. Now it is a manmade forest as many forests in Nebraska are, or we are the tree planting state, and the fact is that that this is a manmade forest and it is a forest on very fragile soil, sandhills soil, which I'm sure the people are familiar with. Now I think at this point and time since it is the Department's belief that there is not any mineral of any great merit to be found in this area and since there does not seem to be any great interest in opening up this land I think it would be wrong for us to encourage the kind of exploration in the McKelvie National Forest which is right now set aside for grazing and grassland. So I have asked that this Legislature go on record encouraging Secretary Watt to change that policy. We are not asking him to change the policy throughout the many acres that the Department of Interior is proposed to be opened up but in regards to the McKelvie National Forest because of its unique nature, so I would urge this legislature to consider this amendment, that is consider this resolution to adopt it, to urge Secretary Watt and the Department which feels that this land is not likely to be used and not likely to have any great mineral resource to disallow or to disallow any use of this area for that purpose.

SENATOR CLARK: Senator Schmit.

LR 212, 266, 268, 269, 272, 274, 277,  
278, 287, 292, 293, 295, 298, 304,  
313, 316, 331, 359, 380, 388, 389  
LB 278, 378, 378A, 480, 568, 602A,  
604, 629, 629A, 669A, 688, 693, 708, 760,  
835, 909, 967, 522, 212, 212A, 255, 255A

April 16, 1982

RECESS

PRESIDENT LUEDTKI PRESIDING

PRESIDENT: Has everybody recorded your presence?  
Record the presence, Mr. Clerk.

CLERK: Quorum present, Mr. President. Mr. President, I have a reference report from the Executive Board referring a gubernatorial appointment. (Page 1971 of the Legislative Journal.)

Mr. President, new resolutions. LR 388 offered by Senators Cullan and Newell. (Read LR 388 as found on pages 1973 and 1974 of the Legislative Journal.) Mr. President, 389 offered by Senator Wesely. (Read LR 389 as found on page 1974 of the Legislative Journal.)

Mr. President, I have an Attorney General's Opinion addressed to Senator Koch. That will be inserted in the Journal. (See pages 1974 through 1976 of the Legislative Journal regarding LB 602A.) That is on LB....Bingo, that is right, senator.

Mr. President, I have a message from the Governor addressed to the Legislature. (Read message. Pages 1976-77 of the Journal regarding LB 669A.)

Mr. President, two other communications from the Governor addressed to the Clerk. (Read communications regarding LBs 278, 378, 378A, 480, 568, 604, 629, 629A, 688, 693, 708, 760, 835, 909, 967. Page 1977 of the Journal.) A second letter to the Clerk, Mr. President. (Read letter regarding LBs 609, 609A, 669, 714, 714A, 854, 854A. Page 177 of the Journal.)

Mr. President, I have a gubernatorial appointment of Mr. Robert Borgmann to the Motor Vehicle Industry Licensing Board. (See page 1978 of the Journal.)

Mr. President, the bills that we have read on Final Reading this morning are now ready for your signature as well as the resolutions that were passed Wednesday of this week by the Legislature.

PRESIDENT: While the Legislature is in session and capable of transacting business I propose to sign and I do sign LR 212, LR 266 and LR 268, 269, 272, 274, 277, 278, 287, 292, 293, 295, 298, 304, 313, 316, 331, 359, and 380. And the LBs are engrossed legislative bills 522, 212, 212A, 255, and 255A. Okay, as I understand it we